

31st October 2008

Appendix 4C Quarterly Report - Commentary

Praemium Limited (ASX:PPS) has released the following additional commentary in relation to its Appendix 4C report, for the period 1st July to 30th September 2008.

The following table summarises key comparative measures for the last five quarters which are:

Quarter	Revenue	Receipts	V-Wrap		SMA FUM
			Nbr Portfolios	FUA	
Sep 07	\$1,320 K	\$1,380 K	25,300	\$26.3 bn	\$233 mn
Dec 07	\$1,651 K	\$1,598 K	32,160	\$28.5 bn	\$323 mn
Mar 08	\$1,729 K	\$1,889 K	34,417	\$28.1 bn	\$338 mn
Jun 08	\$1,688 K	\$1,611 K	37,040	\$29.2 bn	\$338 mn
Sep 08	\$1,954 K	\$1,824 K	39,103	\$27.9 bn	\$283 mn

The September quarter continued to show strong growth in revenue, representing an increase of 15% from the previous quarter. This growth reflects the high number of new services subscribing to V-Wrap during the quarter in response an increase in demand during the end of year financial reporting period as well as an increasing focus on low-cost solutions with the volatile financial market.

Also

- As of 30th September 2008, our SMA platform is in use by more than 156 services
- As of the 27th October 2008, 186 organizations have entered agreements to deploy p-Desktop, of which 37 have upgraded to streaming data.

The cash flow for the September quarter was impacted by the following items:

- Approximately \$500K was paid out to reduce outstanding creditors and accruals carried forward from the previous quarter from \$1.8 million to \$1.3 million
- The reduced AUD/GBP exchange rate has impacted our cash flows by approximately \$100K
- Our asset based fees where reduced due to the general market conditions

For further information contact Arthur Naoumidis, Group CEO, on +61 3 8622 1205