



Præmium links with Russell Investments in UK to deploy multi-currency platform

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Præmium Limited (ASX:PPS) is pleased to announce that Russell Investments in the UK will provide discretionary managed portfolios through its multi-currency platform. The alliance with Præmium's UK business will enable Russell to service investors based in a number of different locations throughout the world.

Præmium's UK platform will allow Russell to deliver a very cost effective discretionary solution to investors, by running several risk-based models and populating each strategy with its own funds. This solution will use Russell's own range of multi-manager funds, keeping charges to a minimum and harnessing Russell's institutional expertise.

Initially, Russell Investments will use Præmium's UK platform to service clients of international trust and fiduciary business in several jurisdictions around the world. Investors will be resident and domiciled outside of the UK.

Præmium's multi currency functionality has been deployed in Australia since 2007 and has recently been made available to all V-Wrap clients at the portfolio level as "International Investments". Recent enhancements to the UK's platform multi currency capabilities have been made to provide reporting in US Dollars, Euros as well as Sterling. Further reporting currencies will be added when required.

Group CEO, Mr Arthur Naoumidis, welcomed the agreement with Russell Investments as reinforcing the underlying strengths and benefits of Præmium's services.

"Our platform gives Investment Managers a simple and efficient solution to help run model-based discretionary solutions across investor accounts."

"International investors do not currently have easy access to UK based Discretionary Manager's models. We therefore believe there is huge potential to open this solution up to other discretionary managers servicing clients in jurisdictions outside the UK," Mr Naoumidis said.

Jamie Downing, Director of Russell UK Wealth Management, commented:

"Præmium's investment platform suits Russell's global business, as it allows us to provide investment management solutions to overseas investors efficiently and in a cost effective way. This is a growth area for Russell, and we needed a platform that would be scalable to our needs. Præmium's platform allows us to run Discretionary Models very efficiently."

Ends

About Præmium

Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration, Separately Managed Account (SMA) and universal wrap technology, administering over AUD 40.6 billion* of assets in Australia and with more than £80million* Funds on Platform in the UK. Præmium currently provides services to over 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 31 March 2010

About Russell Investments

Russell Investments is a global investment company with over \$179 billion in assets under management as of March 31, 2010. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

Further information

Arthur Naoumidis

Præmium Ltd - Group CEO

Tel: (03)8622 1205

Email: arthur_naoumidis@praemium.com.au