



Praemium SMARTFunds to underpin premium UK corporate pension offering

28 April 2010

Praemium (ASX:PPS) is pleased to provide a copy of the attached press release issued overnight by its UK client, Pointon York, a leading provider of premium self invested personal pensions (SIPPs) announcing the launch of a new fully flexible corporate SIPP underpinned by its UK SMARTfund.

For further information, please contact Mr Arthur Naoumidis (Praemium Group CEO) (03) 8622 1233.

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 38.9 billion* of assets. Præmium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 31 December 2009

**Pointon York launches *Select*CSIPP – A complete, flexible Corporate SIPP
- RDR and TCF compliant, auto-enrolment ready with risk-rated funds**

Pointon York SIPP Solutions Limited ("Pointon York"), a leading provider of premium self invested personal pensions ("SIPPs"), is delighted today to announce the launch of its brand new ***Select***CSIPP – a fully flexible Corporate SIPP, risk-rated with a three-tiered structure providing a complete solution for the workplace with full SIPP functionality and a greater range of investment options for company employees, managers and directors.

Pointon York, established since 1971 and one of the first to launch SIPPs to the market, has joined in partnership with two other leading independent specialists – Old Broad Street Research ("OBSR"), a Morningstar company and Præmium – to provide the new ***Select***CSIPP, which meets the FSA's criteria for the Retail Distribution Review ("RDR") and the Treating Customers Fairly ("TCF") initiative, and supports the Department for Work & Pensions' auto-enrolment requirements for employers ahead of the 2012 deadline.

Designed as an attractive alternative to traditional corporate pension schemes, ***Select***CSIPP provides Corporate Independent Financial Advisers ("IFAs") and Employee Benefit Consultants ("EBCs") with the expertise and support of the three independent specialists along with a fully brand-able online portal, easy set-up, risk profiling and compliance as well as highly active professional fund management, online access to the latest fund information and a consistent point of contact for seamless communication.

The Pointon York ***Select***CSIPP represents a new generation of corporate pensions; its flexible structure provides pension solutions that meet the needs of employees on all levels. The first tier, ***Select***ADVANCE features risk profiling, matching assets and a defined investment outcome to the employee's attitude to risk working with five Managed Portfolios from OBSR – Defensive, Cautious, Balanced, Growth and Aggressive Growth - which have an excellent track record. ***Select***PREMIER allows bolt-on investments such as SIP to SIPP, direct investment and unquoted shares, and the

top tier, **Select** EXECUTIVE provides full SIPP flexibility for senior managers and company directors.

Jo French, Managing Director of Service and Operations for Pointon York, said: "We are extremely pleased with **Select** CSIPP. It is one of the most flexible Corporate SIPP products on the market, providing defined investment outcomes on a risk and reward basis and focused on the end user with the ability to tailor schemes to suit the specific needs of each individual member and their portfolio. We are delighted to be in partnership with OBSR and Præmium to deliver the **Select** CSIPP, which benefits intermediaries and their clients with access to the whole of market and extensive experience in asset allocation and fund selection."

OBSR, a Morningstar company, is an independent research organisation and a specialist in portfolio recommendation and fund selection with an outstanding reputation. Phil Lindsay, Sales & Marketing Director at OBSR, comments: "Advisers are in increasing need of cost-effective support with their investment management to address the regulatory changes for their clients. The **Select** CSIPP enables intermediaries to offer corporate clients an investment portfolio of risk-rated funds, professionally managed and maintained to match their individual risk profiles and adapted on an ongoing basis in response to changing markets, while addressing all regulatory requirements."

Præmium provides fund management and investment administration services to some of the world's leading financial institutions and launched the first SMARTfund in 2008. John Martin, Managing Director at Præmium, said: "We are delighted our SMARTfunds, which use OBSR's expertise, have been chosen to underpin the investment solution provided through the **Select** CSIPP. They have been designed to ensure that all employees get the same proven investment process and philosophy, applied to meet their tolerance to risk. When an employee selects a fund that matches their risk profile, they can be confident that the fund is consistently managed according to a risk outcome, which is very powerful."

Select CSIPP enables pension consolidation and transfers in from other schemes, including state contributions, and will be of added value to employers as a useful and attractive benefit vehicle for recruitment and retention of the highest calibre individuals.

Pointon York is a specialist in alternative investments and property underpinned by a dedicated team of highly skilled SIPP administrators alongside relationship managers and technical specialists. Pointon York has always operated on a fixed fee basis and delivers its range of investment products through a network of IFAs and EBCs, and directly to Sophisticated Investors. For further information on the *SelectCSIPP*, contact Pointon York on 01858 419300 or visit [www .sippsolutions .com](http://www.sippsolutions.com).

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For further press information please contact:

Natalie Oliver, Communications Manager at Pointon York SIPP Solutions on 01858 419371 or email [noliver @ sippsolutions . com](mailto:noliver@sippsolutions.com) or visit for further information [www . sippsolutions . com](http://www.sippsolutions.com).

Notes for editors:

- Please find enclosed a fast facts sheet for a quick glance at the key features of the *SelectCSIPP* - as well as company information on the three independent specialists.

SelectCSIPP - A brand new, complete, flexible Corporate SIPP

- ❏ Provided by three leading independent specialists - Pointon York SIPP Solutions, Old Broad Street Research (OBSR), a Morningstar company, and Praemium
- ❏ Attractive alternative to traditional corporate pension schemes
- ❏ RDR and TCF compliant, auto-enrolment ready
- ❏ Risk profiling and access to risk-rated funds
- ❏ One of the most flexible on the market - three tier structure to suit employees at all levels
- ❏ First tier – **SelectADVANCE**, works with five fund portfolios: Defensive, Cautious, Balanced, Growth and Aggressive Growth
- ❏ Second tier – **SelectPREMIER**, allows bolt-on investments such as SIP to SIPP and unquoted shares
- ❏ Third tier – **SelectEXECUTIVE**, with full SIPP functionality for senior managers and company directors
- ❏ Greater range of investment options
- ❏ Enables pension consolidation and transfers in from other scheme
- ❏ Easy to set up
- ❏ Ability to tailor schemes to suit the specific needs of each member
- ❏ Access to whole of market
- ❏ Fully brand-able online portal and access to the latest fund data
- ❏ Active, professional fund management
- ❏ Useful and attractive benefit for recruitment and retention of the highest calibre individuals

About Pointon York SIPP Solutions

- ❏ Pointon York was established in 1971 by Geoffrey Pointon and Syd York - Geoffrey Pointon is still the majority shareholder and runs the group of companies to this day.
- ❏ Pointon York SIPP Solutions launched one of the first SIPPs to the market in 1990 and excels in providing investors, primarily through intermediaries, with a fully flexible SIPP.
- ❏ The **SelectCSIPP** is part of Pointon York's strategic growth plans
- ❏ Pointon York SIPP Solutions Limited is a subsidiary of the Pointon York Group, which is listed on PLUS Markets
- ❏ Their specialist areas include alternative investments and commercial property
- ❏ Pointon York SIPP Solutions has a strong team of technical experts which carry out rigorous due diligence on investments to ensure investment risks are minimised
- ❏ To download Pointon York factsheets [http://www . sippsolutions .com/FactSheets](http://www.sippsolutions.com/FactSheets)

- ✚ Pointon York has won numerous awards including;
 - Money Marketing E-excellence Best Newcomer Award 2009;
 - Best SIPP Provider - Professional Adviser 2008
 - Best SIPP Provider - Shares Magazine 2006 & 2007

About OBSR

- ✚ OBSR was established in 1999 and on 12 April 2010 was acquired by Morningstar UK Limited. OBSR is recognised as a leading qualitative investment research company in the mutual funds market.
- ✚ OBSR specialises in dedicated investment consultancy, researching and analysing investment funds and product wrappers.
- ✚ Its research is highly respected and OBSR Fund Ratings and OBSR Global Fund Ratings Service, are widely acknowledged as an independent mark of quality. The individual fund reports are available at: [www . obsrglobalfundratings .co.uk](http://www.obsrglobalfundratings.co.uk)
- ✚ OBSR maintains its rigorous independence by not charging fund managers to research their funds but only charging a license fee to managers wishing to publicise OBSR Fund Ratings.
- ✚ OBSR works for some of the most respected firms in the industry; offering products and services to fund managers, product providers, wraps and platforms, distributors and wealth managers.
- ✚ OBSR carries out over 2,000 Fund Manager interviews each year

About Præmium

- ✚ Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over GBP22* billion of assets.
- ✚ Præmium currently provides services to over 490 financial institutions and intermediaries, including some of Australia's largest financial institutions
- ✚ Præmium listed on the Australian Stock Exchange (ASX:PPS) in May 2006 to raise capital for further expansion. Since opening a London office in June 2006, Præmium has focused on tailoring its services for the UK regulatory and taxation environment.
- ✚ By using their proprietary SMA platform technology to deliver their Unit Trust and Discretionary Management Services, Præmium is now ready to transform the UK's fund Management landscape.

**as of end of December 2009*

For further press information please contact:

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