



## **Correction – Appendix 3B**

**22 October 2008**

Please see the attached Appendix 3B correcting and replacing the New Issue Announcement made yesterday in respect to Employee Options. The initial filing had a typographical error. The total number of options that were issued was 3,243,597.

**Contact:**

Cathryn Nolan  
Company Secretary

**About Præmium:** Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$29bn.

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Praemium Ltd

ABN

74 098 405 826

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Unquoted options pursuant to the Praemium Employee & Directors Benefits Plan (the "Plan") |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 3,243,597   |

+ See chapter 19 for defined terms.

- 3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

Options are issued to staff (not including directors) to subscribe for ordinary shares as follows:

- 578,677 options issued to UK based staff exercisable at 25cents during the period from the date of allotment to 30 September 2009;
- 1,084,124 options issued to Australian based staff exercisable at 25cents during the period from the date of allotment to 30 September 2009;
- 578,672 options issued to UK based staff exercisable at 30cents during the period from 1 October 2009 to 30 September 2010;
- 1,002,124 options issued to Australian based staff exercisable at 30cents during the period from 1 October 2009 to 30 September 2010

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+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	<p>When exercised, the securities issued pursuant to these options will be ordinary shares ranking equally with all other ordinary shares.</p>
<p>5 Issue price or consideration</p>	<p>Intrinsic value of each option has been calculated as:</p> <ul style="list-style-type: none"><li>• in respect to options exercisable on or before 30 September 2009 and having an exercise price of 25cents, \$0.0652 for each option; and</li><li>• in respect to options exercisable between 1 October 2009 and 30 September 2010 and having an exercise price of 30cents, \$0.0777 for each option</li></ul> <p>Options have been issued in lieu of payment of cash bonuses and the intrinsic value has been used for the purpose of valuing that bonus in the hands of each recipient who is an Australian resident for tax purposes. As the options are issued under an EMI scheme to UK recipients and as the exercise price is greater than the market price on the allotment date, the options have no value for tax purposes when allotted to UK taxpayers.</p>

+ See chapter 19 for defined terms.

<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The options are issued to staff under the Plan in recognition of the contribution of staff and as an incentive for staff.</p>					
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>10 October 2008</p>					
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 851 997 891">Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 891 997 1120">163,322,874</td> </tr> </tbody> </table>	Number	163,322,874	<table border="1"> <thead> <tr> <th data-bbox="997 851 1295 891">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="997 891 1295 1120">Ordinary</td> </tr> </tbody> </table>	+Class	Ordinary
Number						
163,322,874						
+Class						
Ordinary						

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	189,000	PPSAS – option expiring 11 May 2009 Ex62C
	189,000	PSAU – option expiring 11 May 2010 Ex78C
	297,000	PPSAQ – option expiring 11 May 2009
	297,000	PPSAQ – option expiring 11 May 2010
	135,000	PPSUOC1 – options expiring 7 August 2009
	135,000	PPSUOC2 – options expiring 7 August 2010
	135,000	PPSUOC3 – options expiring 7 August 2011
	578,677	EOPTUKo8A – options expiring 30 Sept 2009
	1,084,124	EPOPT2008A – options expiring 30 Sept 2009
	578,672	EOPTUKo8B – options expiring 30 September 2010
	1,002,124	EOPT2008B – options expiring 30 Sept 2010

+ See chapter 19 for defined terms.

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10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable
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## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable
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12	Is the issue renounceable or non-renounceable?	Not applicable
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13	Ratio in which the +securities will be offered	Not applicable
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14	+Class of +securities to which the offer relates	Not applicable
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15	+Record date to determine entitlements	Not applicable
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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
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17	Policy for deciding entitlements in relation to fractions	Not applicable
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18	Names of countries in which the entity has +security holders who will not be sent new issue documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not applicable
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19	Closing date for receipt of acceptances or renunciations	Not applicable
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20	Names of any underwriters	Not applicable
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21	Amount of any underwriting fee or commission	Not applicable
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+ See chapter 19 for defined terms.

22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

+ See chapter 19 for defined terms.

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### Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

#### Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

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+ See chapter 19 for defined terms.

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.

+ See chapter 19 for defined terms.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

(Director/Company secretary)

Date: 16 October 2008

Print name: Cathryn Nolan

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+ See chapter 19 for defined terms.