



## Individual Savings Account (ISA) Approval

**For ASX Release  
29 August 2008**

Præmium Limited (ASX:PPS) received confirmation overnight that HM Revenue & Customs (HMRC), the United Kingdom's taxation regulator, has given its approval to the wholly owned subsidiary that will operate the SMARTfund Advantage to act as a Individual Savings Accounts (ISA) manager. This means that investors will be able to make contributions into the Smartfund as part of their ISA allowance.

An ISA is a popular savings product in the UK and allows taxpayers to save up to £7,200 each year and not pay UK tax on the income or capital gains they receive from the investment 'wrapped' in an ISA. Due to these tax advantages an ISA forms an important part of an investor's financial planning strategy.

Group CEO, Mr Arthur Naoumidis, said today, 'Our strategy has always been to do everything that we can to ensure that our product is 'easy' for advisers to offer to their clients. Approval as an ISA provider means we can offer the SMARTfund within an ISA and goes further to ensuring that our unique offering will be able to compete evenly for retail investment in one of the world's premier markets. UK investors understand and expect their investments to be available within ISA wrappers'

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**About Præmium:** Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$29bn.

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