



**For release to ASX**

**18 April 2008**

## **John Martin appointed UK Managing Director**

Præmium today announces the promotion of Mr John Martin from Sales Director to UK Managing Director. This appointment follows the resignation of Pete Burtonshaw, who has been in the position since July 2006.

Mr Arthur Naoumidis, Group Managing Director of Praemium, says, 'This change comes at a time when Praemium's UK business is moving from a development cycle into a sales and operations cycle. Mr Burtonshaw's skills have been crucial in getting us to this point and I thank him for his dedication to Praemium over the last 18 months and wish him all the best in his new role.'

Mr Martin has played a key role of the establishment of Praemium's UK office and joined the business with over 20 years experience in running IFA businesses. Mr Martin has held senior management positions in national IFAs and established two IFA businesses including City IFA Radcliffe & Newlands where he remains a director. He was also co-founder of Market-Share, a consultancy to new providers on distribution, and played a major part in the development and launch of the first online property stock exchange.

'Mr Martin's significant experience in the establishment and running innovative financial services business will be invaluable in his new role as UK Managing Director', Mr Naoumidis continued.

Mr Martin's appointment is accompanied by the appointment of Praemium's UK Head of Finance, Mr Gary Wilson, to Chief Operating Officer. Mr Wilson also brings over 20 years experience in financial and operational management of start up technology companies in the UK and International markets, overseeing their rapid growth to full market listing. Gary's exposure to dynamic business growth, acquisitions and market listings provide a solid platform to guide and manage the operations of Præmium during its next business phase.

## **About Præmium:**

Præmium launched its proprietary online portfolio administration service ("V-Wrap") to the Australian market and secured its first clients early in 2002. V-Wrap is now enjoying considerable success: within 6 years, the value of investments administered by V-Wrap in Australia has grown from AUD100m to AUD28.5bn (as at 31/12/2007). V-Wrap is used to administer in excess of 32,000 accounts for over 420 financial services organisations. Præmium's V-Wrap clients include some of Australia's largest financial service providers and global financial organisations.

An innovative approach to product design combined with the strength of the underlying technology has also enabled Præmium to develop its Separately Managed Account offering which is used exclusively in Australia by BlackRock Investment Managers (Australia) Limited (previously Merrill Lynch).

Præmium's UK presence was established in October 2006 with the acquisition of offices and data centre facilities in the heart of the City of London. It has recently received authorisation for Smartfund, it's unique adaptation of the Separately Managed Account for the UK market. Præmium continues to working with foundation clients as well as the customisation of its Separately Managed Account (SMA) offering for the UK marketplace.

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