

Financial Standard

Praemium and COIN connect

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Listed portfolio administration firm Præmium has launched a new interface between V-Wrap – Præmium's online portfolio administration service – and COIN's financial planning suite.

Præmium claims the interface will minimise the re-keying of data between their portfolio administration and financial planning systems.

"By providing an interface with the industry's premier enterprise financial planning suite, we are giving financial planning firms the option to create a best of breed business model; which can be somewhat difficult in a market with little competition," according to Præmium managing director, Arthur Naoumidis.

Simon Bishop, head of sales at COIN, said "the interface will allow advisers to add even greater automation to their business through Coin and Præmium's extensive number of platform, direct equities and accounting package data-feeds."

Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28.5bn.

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