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Præmium signs Fat Prophets for UK adaptation of SMA

ASX-listed Præmium Limited (ASX:PPS) announces that it has signed a Letter of Engagement with Fat Prophets UK overnight to launch a Fat Prophets branded version of Præmium's British adaptation of the SMA, SO Smartfund.

Under the terms of the engagement, Præmium will seek approval from the FSA to enable Smart Operator Ltd (Præmium's wholly owned subsidiary which is authorised to manage funds in the UK) to launch a Fat Prophets branded version of its SO Smartfund. Præmium's Smartfund offering (a combination of proprietary technology, business processes and a unique legal structure) is the 'world first' hybrid SMA / managed fund retail offering which was approved by the UK Financial Services Authority earlier this month. In addition to displaying Fat Prophet UK's branding, the Fat Prophets Smartfund will be populated with investment strategies reflecting Fat Prophets investment approaches and will be available exclusively to Fat Prophet's clients in the UK.

The unique legal structure enables investing clients to take advantage of the benefits under UK tax laws for managed fund investments (which do not pay capital gains tax at the fund level). Whilst it is unable to predict how long it will take to prepare the application for the necessary authorisation and for approvals to be obtained, Præmium is confident that this process will be substantially less time consuming than was the process for obtaining authorisation for its first Smartfund.

Developing their own investment models for the offering, Fat Prophets UK will distribute the offering through their British client base and by leveraging existing alliance arrangements with leading UK stockbrokers.

Arthur Naoumidis, Præmium's Managing Director, said: 'Fat Prophets is well acquainted with the SMA concept and is well positioned to distribute this offering in the UK. It is a testament to the strength of the Smartfund offering and the unique benefits that it delivers, that we have received such interest since regulatory approval of Smartfund was granted.'

Fat Prophets Chief Executive Officer Angus Geddes said, 'We look forward to working with Præmium to distribute SMAs in the UK, and being able to offer our clients a

quality funds management offering. We view this as a natural progression for our business which has been providing advisory services in the UK since 2003'.

In Australia Fat Prophets already offer their own branded SMA under a white labelled service which is powered by Præmium's technology. All three investment models offered on the platform have produced positive returns since launch, both relative to their bench marks and in absolute terms.

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Notes to Editors

About Fat Prophets

Founded in 2000, Fat Prophets is one of Australia's leading independent stock market research providers and emerging boutique fund managers. Fat Prophets UK was launched in 2003 and has quickly establishing itself as a highly regarded source of investment research for retail investors as demonstrated by the alliance arrangements subsequently secured with leading UK stockbroking firms.

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About Præmium

Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD28.1 billion of assets. Præmium currently provides services to over 420 financial institutions and intermediaries, including some of Australia's largest financial institutions.

Præmium listed on the Australian Stock Exchange (ASX:PPS) in May 2006 to raise capital for further expansion. Since opening a London office in June 2006, Præmium has focused on tailoring its services for the UK regulatory and taxation environment. Agreements have also been signed with foundation clients including Capita and Cofunds.

SO Smartfund, Præmium's hybrid SMA/managed fund, was been developed specifically for the UK market and has recently received regulatory approval from the Financial Services Authority. SO Smartfund is operated by Smart Operator Ltd (Company Number 06016828), a subsidiary of Praemium Portfolio Services Ltd (No. 05362168) and provides a legal framework to enable the development and white-labelling of fund offerings for UK distribution firms.