

ASX ANNOUNCEMENT

26 May 2008

Præmium raises \$8 million by Private Placement

Præmium Limited (ASX:PPS) announces today that it has raised \$8 million by way of a private placement of 20 million new ordinary shares to institutional and sophisticated investors. The placement was managed by Lodge Corporate Services.

Præmium's Group CEO, Mr Arthur Naoumidis, said that he is extremely pleased to have received such significant support, particularly in light of the current market conditions.

'The funds raised will be used to fund working capital and will ensure that the group is well placed to achieve its business plans in Australia and the UK,' Mr Naoumidis said.

'Both businesses are well positioned for real growth. The Australian business continues to increase its market share and the UK business is poised for growth having recently received regulatory approval for the unique adaptation of the SMA for the UK market.'

Listing rule 3.10.3 requires that certain specific information be provided to the market. In accordance with those requirements the company provides the following information:

Class of Securities	Fully Paid Ordinary Shares
Number to be issued	20,000,000
Issue Price	\$0.40 per share
Purpose of the Issue	To fund the group's working capital.
Shareholder Approval	The Company will not seek shareholder approval at the time of the allotment as it is not required by the Listing rules. The Company will seek subsequent approval of the issue at its Annual General Meeting in accordance with Listing Rule 7.4.
Issue to Class	The Issue is not being made to a class of security holders.

Mr Naoumidis will provide an interview to Boardroom Radio which will be available from the Company's website from 3pm on Monday 26 May 2008 (see: <http://www.praemium.com.au/asx-announcements.html>).

Contact

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About Præmium

Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.