



Merrill Lynch Equities Australia selects Præmium

For ASX Release

5 June 2008

Præmium Limited (ASX:PPS) is pleased to announce that it has been selected by Merrill Lynch Equities Australia, to provide portfolio administration services to its private client wealth management division.

Præmium's V-Wrap service will provide consolidated reporting to the Merrill Lynch private client base, covering multiple asset classes and tax reporting.

Præmium's Group CEO Arthur Naoumidis said, 'Merrill Lynch Global Wealth Management has a strong reputation as a global wealth manager and is a significant player in the provision of customised financial planning and wealth management advice to Australian high net worth clients. I am delighted that they have chosen Præmium to provide consolidated reporting and portfolio administration services to their clients'.

Tom Alexy, Market Director and Head of Global Wealth Advisory for Merrill Lynch Australia, said, 'The Australian high net worth individual is growing in both sophistication and globalisation. This partnership with Præmium will provide our clients the best in class tax reporting and portfolio administrative service in Australia and enable us to combine our offshore multi-currency capabilities in both emerging and developed markets with our leading onshore research and domestic equity, derivative and prime brokering capabilities. Merrill Lynch is singularly committed to meeting the growing needs of our private wealth management clients.'

About Præmium: Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.

About Merrill Lynch: Merrill Lynch is one of the world's leading wealth management, capital markets and advisory companies, with offices in 40 countries and territories and total client assets of almost \$2 trillion. As an investment bank, it is a leading global trader and underwriter of securities and derivatives across a broad range of asset classes and serves as a strategic advisor to corporations, governments, institutions and individuals worldwide. Merrill Lynch owns approximately half of BlackRock, one of the world's largest publicly traded investment management companies, with more than \$1 trillion in assets under management. For more information on Merrill Lynch, please visit www.ml.com.

For further information contact:

Renae Whiting
Group Marketing Manager
Præmium Ltd
Mobile: 0488 001 357