

1 July 2008

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Melbourne VIC 3000 Australia  
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facsimile 03 8616 1760  
www.kineticip.com.au  
ABN 28 009 568 496  
AFSL 234674

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000


By electronic lodgement

Dear Sir

**Re: Ceasing to be a substantial holder ~ Praemium Limited (PPS)**

We enclose notice of ceasing to be a substantial holder in Praemium Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



**Alison Stephenson**  
Company Secretary

attach

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## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company name/Scheme **Praemium Limited**  
ACN/ARSN **098 405 826**

## 1. Details of substantial holder (1)

Name **Kinetic Investment Partners Limited**  
ACN (if applicable) **009 568 496**

The holder ceased to be a substantial holder on **27.06.2008**  
The previous notice was given to the company on **29.05.2007**  
The previous notice was dated **29.05.2007**

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

## 3. Changes in association

The following persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
<b>N/A</b>	

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Kinetic Investment Partners Limited</b>	<b>Level 10, 101 Collins Street, Melbourne VIC 3000</b>

**Signature**

print name **Alison Stephenson** capacity **Company Secretary**

signature



date **01/07/2008**

## Annexure 1

This is page 1 of 2 pages of Annexure 1 referred to in Form 605 signed by me and dated 01/07/2008



Alison Stephenson

Transactions:

Praemium Limited (PPS)  
Ordinary Fully Paid  
27/06/2008

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
04/06/2007	Kinetic Investment Partners Ltd	Buy	51,768.12	51,500	51,500
18/06/2007	as above	Buy	27,265.71	28,700	28,700
04/07/2007	as above	Sell	18,996.70	-21,000	21,000
05/07/2007	as above	Sell	8,980.27	-10,600	10,600
19/07/2007	as above	Buy	5,194.23	5,500	5,500
19/07/2007	as above	Buy	21,910.22	23,200	23,200
13/08/2007	as above	Buy	20,826.63	26,029	26,029
21/08/2007	as above	Sell	21,100.84	-27,000	27,000
05/09/2007	as above	Buy	74,349.95	103,254	103,254
06/09/2007	as above	Buy	48,408.73	65,000	65,000
07/09/2007	as above	Buy	13,273.66	18,000	18,000
10/09/2007	as above	Buy	24,587.24	33,342	33,342
07/11/2007	as above	Buy	19,279.37	22,100	22,100
30/11/2007	as above	Buy	14,611.56	17,500	17,500
30/11/2007	as above	Buy	3,757.25	4,500	4,500
14/02/2008	as above	Buy	19,690.00	35,800	35,800
14/02/2008	as above	Sell	19,690.00	-35,800	35,800
25/03/2008	as above	Buy	92,652.00	220,600	220,600
25/03/2008	as above	Sell	42,000.00	-100,000	100,000
25/03/2008	as above	Sell	50,652.00	-120,600	120,600
14/04/2008	as above	Buy	50,056.80	104,285	104,285
14/04/2008	as above	Sell	50,056.80	-104,285	104,285
22/05/2008	as above	Buy	13,954.60	31,715	31,715
30/05/2008	as above	Placement	21,840.80	54,602	54,602
30/05/2008	as above	Placement	21,556.00	53,890	53,890
30/05/2008	as above	Placement	146,394.40	365,986	365,986
30/05/2008	as above	Placement	55,423.60	138,559	138,559
30/05/2008	as above	Placement	31,974.40	79,936	79,936
30/05/2008	as above	Placement	79,243.20	198,108	198,108
30/05/2008	as above	Placement	6,031.20	15,078	15,078
30/05/2008	as above	Placement	37,536.40	93,841	93,841
17/06/2008	as above	Sell	3,531.68	-9,030	9,030
17/06/2008	as above	Sell	3,045.14	-7,786	7,786
17/06/2008	as above	Sell	23,002.85	-58,815	58,815
17/06/2008	as above	Sell	8,766.22	-22,414	22,414
17/06/2008	as above	Sell	5,385.13	-13,769	13,769
17/06/2008	as above	Sell	12,899.82	-32,983	32,983
17/06/2008	as above	Sell	1,100.18	-2,813	2,813
17/06/2008	as above	Sell	6,292.89	-16,090	16,090
18/06/2008	as above	Sell	64.19	-161	161
18/06/2008	as above	Sell	55.41	-139	139
18/06/2008	as above	Sell	417.41	-1,047	1,047
18/06/2008	as above	Sell	159.07	-399	399
18/06/2008	as above	Sell	97.68	-245	245
18/06/2008	as above	Sell	234.03	-587	587
18/06/2008	as above	Sell	19.93	-50	50
18/06/2008	as above	Sell	114.43	-287	287
19/06/2008	as above	Sell	123.59	-310	310
19/06/2008	as above	Sell	106.45	-267	267
19/06/2008	as above	Sell	805.73	-2,021	2,021
19/06/2008	as above	Sell	306.99	-770	770
19/06/2008	as above	Sell	188.57	-473	473
19/06/2008	as above	Sell	451.7	-1,133	1,133

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19/06/2008	as above	Sell	38.67	-97	97
19/06/2008	as above	Sell	220.47	-553	553
20/06/2008	as above	Sell	4,264.83	-11,308	11,308
20/06/2008	as above	Sell	3,677.22	-9,750	9,750
20/06/2008	as above	Sell	27,779.08	-73,655	73,655
20/06/2008	as above	Sell	10,586.26	-28,069	28,069
20/06/2008	as above	Sell	6,502.84	-17,242	17,242
20/06/2008	as above	Sell	15,577.85	-41,304	41,304
20/06/2008	as above	Sell	1,328.70	-3,523	3,523
20/06/2008	as above	Sell	7,599.22	-20,149	20,149
23/06/2008	as above	Sell	162.63	-441	441
23/06/2008	as above	Sell	140.14	-380	380
23/06/2008	as above	Sell	1,060.61	-2,876	2,876
23/06/2008	as above	Sell	403.81	-1,095	1,095
23/06/2008	as above	Sell	248.18	-673	673
23/06/2008	as above	Sell	594.47	-1,612	1,612
23/06/2008	as above	Sell	50.52	-137	137
23/06/2008	as above	Sell	289.86	-786	786
26/06/2008	as above	Sell	6,539.51	-19,967	19,967
26/06/2008	as above	Sell	5,638.84	-17,217	17,217
26/06/2008	as above	Sell	42,598.32	-130,065	130,065
26/06/2008	as above	Sell	16,233.31	-49,565	49,565
26/06/2008	as above	Sell	9,972.19	-30,448	30,448
26/06/2008	as above	Sell	23,887.68	-72,936	72,936
26/06/2008	as above	Sell	2,037.48	-6,221	6,221
26/06/2008	as above	Sell	11,653.01	-35,580	35,580
27/06/2008	as above	Sell	4,470.33	-13,942	13,942
27/06/2008	as above	Sell	3,854.72	-12,022	12,022
27/06/2008	as above	Sell	29,118.77	-90,815	90,815
27/06/2008	as above	Sell	11,096.98	-34,609	34,609
27/06/2008	as above	Sell	6,816.77	-21,260	21,260
27/06/2008	as above	Sell	16,329.15	-50,927	50,927
27/06/2008	as above	Sell	1,392.85	-4,344	4,344
27/06/2008	as above	Sell	7,965.61	-24,843	24,843