

Præmium Newsletter

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a not so happy new financial year?

Although some may have breathed a sigh of relief as the 30th June signalled the end of the last financial year, many would have been sorely disappointed with the market performance on the 1st July indicating that the market volatility may well be set to continue.

For many of you, this means more difficult discussions as end of year reporting is completed and sent to clients. Perhaps you can find some small comfort that you made the decision to record client assets on V-Wrap, which is significantly more cost effective than many other platforms and thereby reducing the negative performance impact on your client portfolios.

This issue of the newsletter provides you with a help document and online demonstration outlining key processes that should help you complete your end of year reporting more efficiently. As always, further assistance can be obtained from our Client Service team on mail@praemium.com.au or 03 8622 1222.

new! p-desktop enhancements

A new version of p-Desktop has been released overnight and includes:

- A new Balance History screen allowing you to chart value versus cost and compare this to accumulation indices
- A new ASX Upcoming Floats screen providing details of upcoming floats including the capital to be raised, issue prices, proposed offer close dates and proposed list dates
- Ability to import or export your Workspace, Watch lists and Alerts to and from local files
- Addition of market capitalisation and securities weight in the All Ordinaries to the Watch lists

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tip of the month!

how estimated income is calculated

The Estimated Income figure is based on the last 12 months of dividends/distributions that a security has paid.

For example, if you hold 1,000 BHP shares and there were two dividends paid in the last 12 months of 33 and 31 cents per share, then the estimated income is calculated as \$640.

The Estimated Yield is expressed in percentage terms and is calculated by dividing Estimated Income by the market value.

You can choose to adjust the Yield Estimate by using the Yield Override functionality. This allows you to adjust the yield on a cents per unit or percentage basis for a particular security or cashbook. To access this functionality go to **Maintenance, Asset Maintenance, Yield Overrides**. You will then be able to enter the security code, the date at which the yield is relevant and either the cents per unit or percentage figure.

For licensed equity dealers, the new version of p-Desktop also includes some enhancements to the Portfolio Planner and Portfolio Reviewer functionality including:

- Ability to save proposed transactions to local files
- Ability to include managed fund and service assets within the proposed transactions
- Upload saved equity transactions into the multi-order screen

All p-Desktop users will be given the option to download this new version of the system when they log in to p-Desktop. Each user will only have access to the functionality that is relevant for their role/user type.

For more information on this functionality, to upgrade your licence to allow access to p-Desktop Portfolio Review Tools (including Portfolio Planner and Portfolio Reviewer) or to gain access to p-Desktop, please contact Client Services on mail@praemium.com.au or 03 8622 1222.

year end help sheet now available

The 2007-2008 year end help sheet is now available online from the Get Help section of the Præmium website.

This document includes information on:

- How to lock the daily roll forward while you complete your year-end reconciliations and reporting
- Timing of information and reporting
- Specific information for BGL Simple Fund and Desktop Super Users

online demo: overview of year end processes

For those that we unable to attend the June webinars that provided an overview of the year-end processes, we have recorded this information and released it via an online demonstration.

The online demonstration includes:

- Where to find the 2008 year end document
- Locking the daily roll forward to the 30/06/2008
- Bulk printing for trust clients
- Ex and cum prices as at 30/06/2008
- Income screen and update of the Tax Components
- Trust distribution search screen
- Managing the tax components by service
- Printing income taxable reports

You can view this online demonstration at any time by clicking on the link within the Get Help section of the Præmium website.

smsf strategy day...early bid rate still available

Præmium are proud to once again sponsor the SMSF Strategy Day, visiting Cairns, Brisbane, Sydney, Melbourne, Perth and Adelaide during August 2008.

Presented by Grant Abbott, Australia's leading SMSF adviser, this important one day strategy session will focus on SMSF borrowing, estate planning and wills. All strategies will be considered in a case study fashion with concise notes to maximise SMSF learning outcomes.

Advisers, accountants and SMSF professionals will learn about:

- New borrowing rules
- Commercial SMSF borrowing packages
- Member/related-party financing
- Strategies for pre-1999 unit trusts
- SMSF estate planning
- Superannuation benefit streaming
- The dangers of binding nominations
- How to create an SMSF will
- Maximising tax benefits using an SMSF will
- How insurance can be used to back an SMSF will

As a special offer to Præmium clients, the early bird rate of \$292.05 (a saving of \$100 off the standard online registration price of \$391.05) is available until Friday 25th July. To receive this special rate, [register for this valuable one day strategy session here](#).

fat prophets sma in the press

We were pleased to see an article in Money Management last week highlighting the excellent performance of the Fat Prophets SMA, available via the BlackRock Customised Portfolio Service (and powered by Præmium's proprietary SMA technology).

Not only is this a great result for Fat Prophets, but perhaps it will prompt more planners to look at SMA offerings during this volatile market!

To read the article on Money Management, [click here](#)

recent announcement

In case you missed the following announcement from Præmium, you can read it by clicking the links below:

- [Copy of Press Release - Sydney University](#) (1 July 2008)

You can view ASX Announcements at any time by visiting our [website](#).