



Application Submitted to UK Regulator for approval of OBSR funds

**For ASX Release
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Præmium Limited (ASX:PPS) is pleased to announce that it has lodged its application for authorisation of a new range of SMARTfund sub-funds with the UK's Financial Services Authority (FSA).

The 5 new funds (which replace the original 'proof of concept' sub-funds) are risk-based fund-of-fund portfolios and will be managed by Old Broad Street Research (OBSR), one of the leading fund research houses in the United Kingdom.

OBSR is unique in the UK market, being the only research business that supplies both qualitative and quantitative investment analysis leading to fund ratings and product panels for financial advisers, accountants, insurance companies and investment managers. The OBSR brand is well regarded and trusted by Præmium's target markets in the UK.

Arthur Naoumidis, Præmium's Group CEO, says 'Risk-based models are rapidly becoming the dominant operating model to meet the UK's tough new regulatory and compliance requirements. They help to streamline the investment process, increase compliance controls and ensure fair treatment of customers.'

'OBSR has a strong reputational standing amongst IFAs, with many already using OBSR to construct their product panels,' Mr Naoumidis continued. 'By bringing these risk-based models within the SMARTfund collective investment scheme structure, advisers will be able to access funds which are constructed on the research they already use but within a more tax efficient environment.'

Now that the SMARTfund has received initial authorisation the process for authorising these new sub-funds is relatively straight forward and Præmium expects to receive confirmation that it can launch this new offering within 6 to 8 weeks.

Once approved, the SMARTfunds will be available for investment and will be distributed via authorised financial advisers.

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About Old Broad Street Research Ltd: Old Broad Street Research Ltd (OBSR) is an independently owned consultancy business that specialises in providing forward looking investment research and product analysis to financial intermediaries, life offices and investment houses.

OBSR is the only research business in the United Kingdom that supplies qualitative investment analysis supported by quantitative information leading to fund ratings and product panels across the retail life, pension, investment and savings markets.

Clients include some of the UK's largest Independent Financial Advisers, Chartered Accountants, Insurance Companies and Investment Managers.

About Præmium: Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.