

31st July 2008

Appendix 4C Quarterly Report - Commentary

Praemium Limited (ASX:PPS) has released the following additional commentary in relation to its Appendix 4C report, for the period 1st April to 30th June 2008.

The following table summarises key comparative measures for the last six quarters which are:

Quarter	Revenue	Receipts	V-Wrap		
			Nbr Portfolios	FUA	SMA FUM
Mar 07	\$1,159 K	\$1,133 K	20,500	\$20.3 bn	\$64 mn
Jun 07	\$1,337 K	\$1,054 K	22,860	\$24.1 bn	\$193 mn
Sep07	\$1,320 K	\$1,380 K	25,300	\$26.3 bn	\$233 mn
Dec 07	\$1,651 K	\$1,598 K	32,160	\$28.5 bn	\$323 mn
Mar 08	\$1,717 K	\$1,842 K	34,417	\$28.1 bn	\$274 mn
Jun 08	\$1,688 K	\$1,611 K	37,040	\$29.2 bn	\$338 mn

Excluding months where significant implementations commenced, a record 1492 new portfolios (reflecting new sign ups and organic growth) were activated on V-Wrap in the month of June. This represents a 20% increase from June 2007. With July on track for a 30% increase as compared to the same time last year, this demonstrates not only an increase in demand during the end of financial year reporting period but also an increased focus on low cost solutions during a volatile financial market.

Also, as of 30th June:

- 159 organizations have entered agreements to deploy p-Desktop, of which 27 have upgraded to streaming data.
- Our SMA platform is in use by more than 143 services (a 59% increase from 90 services last quarter)

It should also be noted that the June quarter figures excluded any contribution from large client implementations, which are expected during the second quarter of 08-09.

Præmium's Group CEO, Arthur Naoumidis, will provide commentary on the Appendix 4C which will be available from 12.00pm today via Boardroom Radio (<http://www.brr.com.au/event/48745/pps-june-2008-quarterly-report-mr-arthur-naoumidis-md?popup=true>) and from the Company's website at <http://www.praemium.com.au/asx-announcements.html>.

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