



ASX Announcement

Wednesday 20th August 2008

Præmium Pricing Changes

Præmium Limited (ASX:PPS) today advises that it will be increasing its prices for portfolio administration and certain other ancillary services with effect from 1st November 2008. This will result in the standard price of its online portfolio administration service, V-Wrap, changing from \$200 (excluding GST) to \$240 (excluding GST) per portfolio per annum and where a client holds more than 500 portfolios, the charges for those portfolios in excess of 500 are increasing in the order of 10%.

Præmium's Group CEO, Mr Arthur Naoumidis, said, 'This is the first ever price increase for V-Wrap and reflects the significant level of enhancement that has occurred since we launched in 2002. V-Wrap now offers one of Australia's most comprehensive corporate action database, interfaces to a large range of SMSF, financial planning and accounting systems and access to p-Desktop with 20-minute delay data. Even at the increased price, V-Wrap continues to offer outstanding value and remains one of the most competitively priced platforms in the market.'

The price increase will be effective immediately for any new services signing up to V-Wrap from the 1st November 2008. For existing services, unless Præmium has made a contractual commitment to hold prices for a specified period, the price increase will be activated for each portfolio on its first anniversary date after 1st November 2008. The new pricing structure will be in place for the majority of services from the 1st November 2009.

Other changes to Præmium's pricing structure include the introduction of a charge of \$1000 (excluding GST) per annum for those clients who wish to deploy p-Desktop under their own branding (this fee will not apply to those clients who deploy it under Præmium's branding) and a charge of \$2000 (excluding GST) per annum for those clients who take up the V-Wrap Multi-Currency/Multi-Exchange offering that is currently being piloted. These fees reflect the additional ongoing maintenance costs associated with these specific high-value service options.

Information for Præmium's clients:

Præmium will contact each affected client by email and by letter shortly to explain how the changes to our pricing structure will affect them. Any clients who have questions should contact their state manager by email or by telephone: 1800 702 488.

Contact

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About Præmium

Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.