

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------|
| Name of entity | PRAEMIUM LIMITED |
| ABN | 74 098 405 826 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | MALCOLM TAYLOR |
| Date of last notice | 28 May 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Related Party of the Director: Tayco Investments Pty Ltd |
| Date of change | 20 & 21 May 2008 |
| No. of securities held prior to change | 2,725,001 |
| Class | Ordinary |
| Number acquired | 100,000 |
| Number disposed | nil |

+ See chapter 19 for defined terms.

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| | |
|--|-----------------------|
| Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i> | \$22,750 |
| No. of securities held after change | 2,825,001 |
| Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i> | On market acquisition |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not applicable |
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| Date of change | Not applicable |
| No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i> | Not applicable |
| Interest acquired | Not applicable |
| Interest disposed | Not applicable |
| Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i> | Not applicable |
| Interest after change | Not applicable |

+ See chapter 19 for defined terms.