



Præmium receives approval for OBSR funds

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Præmium Limited (ASX:PPS) received confirmation overnight that the UK financial services regulator, the Financial Services Authority (FSA), has authorised a new range of risk-based fund of fund portfolios which will be made available within the SMARTfund Advantage offering.

The Investment Manager for the five new funds, which will be launched after the UK summer holiday period, is Old Broad Street Research (OBSR), one of the leading fund research houses in the United Kingdom. OBSR is unique in the UK market, being the only research business that supplies both qualitative and quantitative investment analysis leading to fund ratings and product panels for financial advisers, accountants, insurance companies and investment managers. The OBSR brand is well regarded and trusted by Præmium's target markets in the UK.

Group CEO, Mr Arthur Naoumidis, said today, 'Achieving this authorisation is the final step in obtaining regulatory approval to launch our new SMARTfund offering. We are now in the final stages of finalising operational readiness to enable us to launch the SMARTfund once the UK summer holiday period has concluded.'

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About Præmium: Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$29bn.