

30 June 2009

Formal Agreements with E*Trade have been executed.

Praemium is pleased to advise that the formal documentation referred to in its ASX release of 11 February 2009 announcing that its wholly owned subsidiary Praemium Australia Pty Ltd had entered into a heads of agreement with E*Trade to provide tax reporting services has now been executed.

A copy of E*Trade's press release relating to the new services to be powered by Praemium's technologies is attached.

About Praemium: Praemium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$26bn.

MEDIA RELEASE: Tuesday 30 June 2009

E*TRADE makes tax time easier with Australian first

E*TRADE is Australia's first online broker to offer an integrated share trading tax reporting service to all its retail customers, overcoming the tax time nightmare that many investors encounter at year end.

Offered free of charge, the Tax Tools Standard service will provide a comprehensive report, at the end of each financial year, that summarises the investor's tax positions for their E*TRADE activities.

Available as one consolidated report at the click of a button, Tax Tools Standard has been designed to replace the many hours currently spent by investors collating their contract notes, dividend statements and other equity-related documentation received throughout the year.

Available from end July, the Tax Tools service gives share traders their free time back to focus on their investments rather than their paperwork.

Stuart Sayers, Managing Director of E*TRADE Australia said: "The Tax Tools service is part of our commitment to continually raise the bar with new innovative services that make online trading easier. Two additional subscription tax reporting services offering extra features for proactive traders will be available later this year."

This proprietary service has been developed in partnership with Praemium and is an example of ongoing investment to make E*TRADE the easiest online trading platform for all Australian investors.

The free service is available to all active retail E*TRADE customers who are Australian residents and have traded in Equities, Warrants, Options or Exchange Traded Funds, or have held a position in these products during the financial year. Non E*TRADE customers may join now to take full advantage of the service for the next financial year. Traders can join E*TRADE at any time by visiting the website.

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