Rule 4.3A

Appendix 4E

Preliminary Final Report – Results for Announcement to the Market

Name of entity

PRAEMIUM LIMITED

ABN

74 098 405 826

1. Reporting period:

Report for the financial year ended:	30 June 2009
Previous corresponding period is the financial year ended:	30 June 2008

2. Results for announcement to the market:

Revenues from ordinary activities (*item 2.1*)	up/~~down~~	19.7%	to	$8,949,129
(Loss) from ordinary activities after tax attributable To members (*item 2.3*)	up/~~down~~	2.2%	to	($10,917,219)
Net (Loss) for the period attributable to members (*item 2.3*)	up/~~down~~	2.2%	to	($10,917,219)

Dividends (*item 2.4*)	Amount per security	Franked amount per security
Interim dividend	- cents	- cents
Final dividend	- cents	- cents
Record date for determining entitlements to the dividend (*item 2.5*)		
Brief explanation of any of the figures reported above necessary to enable the figures to be understood (*item 2.6*):		

3. Income Statement

Refer to Attachment A attached

4. Balance Sheet

Refer to Attachment A attached.

5. Statement of Changes in Equity

Refer to Attachment A attached

6. Cash Flow Statement

Refer to Attachment A attached

7. Dividends (*item 7*):

	Date of payment	Total amount of dividend
Interim dividend-year ended 30 June 2009	N/A	$0.00
Final dividend-year ended 30 June 2009	N/A	$0.00

Amount per security

	Amount per security	Franked amount per security	Amount per security of foreign sourced dividend
Total dividend: Current Year	- cents	- cents	- cents
Total dividend: Previous Year	- cents	- cents	- cents

8. Details of dividend or distribution reinvestment plans in operation are described below (item 8):

Not applicable.	
The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan	Not applicable.

9. Statement of retained earnings (*item 9*)

Consolidated Entity

	2009	2008
Balance at the beginning of the year	(22,281,296)	(11,608,707)
Net profit attributable to members of the parent entity	**(10,917,219)**	**(10,687,427)**
Adjustment on introduction to Australian Equivalent to IFRS		0
Total available for appropriation		0
Dividends paid		0
Lapsing of Options	13,052	14,838
Balance at end of year	**(33,185,463)**	**(22,281,296)**

10. Net tangible assets per security *(item10)*

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	$0.027	$0.092

11. Details of entities over which control has been gained or lost during the period: (*item 11*)

Control gained over entities/acquisitions

Name of entities	Date(s) of gain of control
Not applicable	

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Loss of control of entities/Disposals

Name of entities	**Date(s) of loss of control**
Not applicable	

12. Details of associates and joint venture entities (*item 12*)

Name of associate or joint venture entity (*item 12.1*)	**% Securities held** (*item 12.2*)
Non applicable	

Aggregate share of profits (losses) of associates and joint venture entities (*item 12.3*)

13. Details significant information relating to the entity's financial performance and financial position.

Results
The consolidated loss after income tax attributable to the members of the company was $10,917,219.

The Group's net asset position at 30 June 2009 was $4,448,953 with $5,620,129 held in cash or cash equivalents. The Group is debt free.

Despite operating in one of the toughest 12 months in financial services on record, we have ended the year with the delivery of our first significant upfront payment associated with the execution of the E*TRADE agreement. This has resulted in us attaining our first cash flow positive quarter with cash at bank of $5.6 million, up from $5.5 million in the previous quarter. Our key financial and service metrics demonstrate Præmium's resilience within this difficult environment with:

- Australian V-Wrap revenue of $7.9 million and EBITDA of $3.8 million, increases of 34% and 63% respectively on the previous year

- V-Wrap growing its market share across all metrics including a 7% increase in wholesale clients, 11% increase in portfolio numbers and 8% increase in funds under administration

- Moderate increases in the p-Desktop, Separately Managed Account (SMA) and UK revenues which we expect to accelerate during this next year.

Significant Change in the State of Affairs
On May 7 2009, the Group announced a restructure to the UK operations. As a result of the restructure, a number of permanent full time roles in the UK have been made redundant or converted to part time roles, and, together with other cost savings, this will result in the UK net operating cost base reducing by approximately £2 Million per annum. This reduction is possible due to the fact that the bulk of our development work in the UK is now complete and the business aims to focus on sales, implementation, and client support.

After Balance Date Events
No matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Future Developments
The company will continue its activities as outlined in its prospectus dated 13 April 2006 and subsequent disclosures to ASX.

The outlook for the Australian business is strong and V-Wrap growth is now trending back to historical highs.

Over the next year we will continue to increase our focus on the accounting market as a driver for growth. As one of the largest Self Managed Super Fund (SMSF) investment platforms in the market, administering over 17,000 SMSFs at year end with market share in the order of 4%, significant potential remains to grow within this market segment. Our partnerships with leading accounting and SMSF compliance packages will also assist us in capturing and consolidating this opportunity.

The agreement with E*TRADE also sees us providing our tax reporting solution for the hundreds of thousands of Australians who currently use their services. This agreement was a significant achievement and creates the potential to substantially increase our revenue.. It also sends a positive signal that financial services firms are still committed in offering value added online investment solutions to investors in spite of the recent market turmoil.

V-Wrap growth will also be boosted in the next year by the soon to be launched Powerwrap pooled Managed Fund Trading offering, which will incorporate V-Wrap's established administration and reporting functionality together with enhanced managed fund administration and execution features. This will provide Præmium with access to the mainstream financial planners (a significant market of circa $300 billion) who are not large enough to go wholesale direct and who seek managed fund execution services.

We believe that the coming year will be a milestone year for Separately Managed Accounts. The BlackRock Customised Portfolio Service has grown in the number of services over the last year and has also begun to receive new fund flows. This trend is expected to accelerate as the share market recovers. We will also extend our reach within the Australian market in 2009-10 as Powerwrap launches its offering as a second SMA operator incorporating strategy-based SMAs which will allow financial planners to automate, industrialise and scale their business processes.

p-Desktop also works to augment and cement our existing client base. We are pleased that more than 200 of our services have already taken up p-Desktop and expect take-up to increase as we focus on providing access to portfolio planning and review tools and a technologically advanced 'light' version of p-Desktop that planners can offer to their own clients.

With respect to our UK business, the last year represented the crucial transition of the business from developmental to operational mode. We now have two live SMARTfund offerings for Informed Financial Planning and Old Broad Street Research. A third, for Foster Denovo, is expected to be live shortly. We have also launched two versions of our discretionary platform; the first for Price Bailey and the second a joint offering with BNP Paribas, which combines our market-leading SMA technology with BNP Paribas' experience in custodial, trade and settlement services. Both of these platforms are now accepting clients.

We have high expectations for the growth of our UK business over the next year. We have over 400 qualified leads, of which 50 are in advanced discussion phase. We are confident that the next 12 months will see a significant number of these sales leads convert into clients.

Our two product offerings are also well positioned within the current regulatory environment. With forecasts for the UK platform market to grow from the current £90 billion to £300 billion in 2013, we believe that we have the right products, in the right place, at the right time and with the right partners (HSBC, BNP Paribas and Cofunds) to enable us to succeed. We expect that this coming financial year will be the watershed year as our UK business moves to capitalise on our significant sales pipeline.

In the opinion of the Directors, disclosure of any further information would be likely to result in unreasonable prejudice to the consolidated entity

Dividend Recommended, Declared or Paid

The Company has not recommended, declared or paid a dividend in respect of the full year result.

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14. This item relates to foreign entities and is not applicable to the company (*item 14*)

15. Commentary on the results for the period (*item 15*)**.**

The Company and its controlled entities made a full year net loss of $10,917,219 after tax. This compares to a net loss in the prior year of $10,687,427 after tax in 2008.

Total consolidated revenue from ordinary activities for this period is $8,949,129 compared with the preceding period of $7,476,484, an increase of 19.7%. The growth in billed and committed portfolios for the same period of 41,219 compared with 37,040 for the preceding period, is an increase of 11.5%.

Basic earnings/(loss) per share for this period is (6.7 cents) and diluted earnings/(loss) per share was (6.7cents), whilst for the preceding period basic and diluted earnings(loss) per share was (7.4cents).

On 30 June 2009, the Group announced that the finalisation and execution of the formal documentation referred to in its ASX release of 11 February 2009 announcing that its wholly owned subsidiary Praemium Australia Pty Ltd had entered into a heads of agreement with E*Trade to provide tax reporting services. The initial services to be provided pursuant to that agreement have now been launched. (Please refer to item 13 above for further information).

Segment Reporting

	Australia 2009 $	United Kingdom 2009 $	Consolidated Entity 2009 $
REVENUE			
Sales of services - external customers	**8,358,210**	**143,156**	**8,501,366**
Intersegment sales	**498,618**	**2,975,130**	**3,473,748**
Total sales revenue	**8,856,828**	**3,118,286**	**11,975,114**
Other revenue	**289,578**	**58,334**	**347,912**
Total segment revenue	**9,146,406**	**3,176,620**	**12,323,026**
Intersegment elimination			**(3,473,748)**
Total revenue			**8,849,278**
RESULT			
Net profit/(loss) for the year	**(4,629,940)**	**(6,287,279)**	**(10,917,219)**
ASSETS			
Segment assets	**7,922,715**	**2,716,517**	**10,639,232**
Total assets			**10,639,232**
LIABILITIES			
Segment liabilities	**4,422,746**	**1,767,533**	**6,190,279**
Total liabilities			**6,190,279**
OTHER			
Acquisitions of plant and equipment	**190,870**	**92,589**	**283,459**
Depreciation and amortisation expense	**405,356**	**182,603**	**587,959**

Basis of Preparation

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

The preliminary financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The preliminary financial report covers the consolidated group of Praemium Limited and its controlled entities. Praemium Limited is a listed public company, incorporated and domiciled in Australia.

The preliminary financial report of Praemium Limited and its controlled entities complies with all International Financial Reporting Standards (IFRS) in their entirety.

Reporting Basis and Conventions

The preliminary financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

15. Audit of the financial report (*item 15*)

The financial report is in the process of being audited.

16. Are the audited accounts subject to review and are subject to dispute or qualification?
(*item 16*)

At this point in the audit process there have not been any disputes nor issues that will be subject to audit qualification.
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Sign here: .... Date: 28 August 2009
(Director)

Print name: ARTHUR NAOUMIDIS.

Attachment A

Praemium Limited

ACN 098 405 826

Income Statements
For the Year Ended 30 June 2009

	Consolidated Entity		Parent Entity	
	2009	2008	**2009**	2008
	$	$	**$**	$
Revenue	**8,849,278**	7,066,466	**2,878,897**	2,603,342
Other income	**99,851**	410,018	**72,687**	396,119
Employee costs	**(12,983,107)**	(11,520,192)	**(4,967,824)**	(4,603,526)
Depreciation, amortisation and impairments	**(587,959)**	(518,125)	**(348,128)**	(301,535)
Legal, professional, advertising and insurance expense	**(3,407,838)**	(2,747,269)	**(700,419)**	(487,598)
Commissions expense	**(237,125)**	(205,323)	**-**	-
Travel expenses	**(438,730)**	(652,094)	**(80,453)**	(55,001)
IT support expenses	**(743,597)**	(433,370)	**(382,486)**	(340,358)
Occupancy costs	**(956,063)**	(952,472)	**(176,597)**	(162,651)
Net foreign exchange losses	**(22,511)**	(206,584)	**(565,690)**	(1,775,032)
Telecommunication costs	**(307,683)**	(461,849)	**(133,349)**	(132,210)
Product development fee to controlled entity	**-**	-	**(2,975,130)**	(2,139,002)
Impairment of loan to subsidiary	**-**	-	**(5,050,879)**	-
Impairment of available for sale financial assets	**-**	-	**(168,548)**	-
Other expenses	**(179,836)**	(466,166)	**(5,701)**	(420,194)
Finance costs	**(1,899)**	(467)	**(16)**	(259)
Loss before income tax expense	**(10,917,219)**	(10,687,427)	**(12,603,636)**	(7,417,905)
Income tax expense	**-**	-	**-**	-
Loss attributable to members of the parent entity	**(10,917,219)**	(10,687,427)	**(12,603,636)**	(7,417,905)
Basic earnings/(loss) per share (cents per share)	(0.067)	(0.074)		
Diluted earnings/(loss) per share (cents per share)	(0.067)	(0.074)		

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Praemium Limited

ACN 098 405 826

Balance Sheets
For the Year Ended 30 June 2009

	Consolidated Entity		Parent Entity	
	2009	2008	**2009**	2008
	$	$	**$**	$
Current assets				
Cash and cash equivalents	**5,620,129**	13,086,527	**40,250**	3,744,313
Trade and other receivables	**2,978,022**	2,148,372	**595,784**	581,789
Total current assets	**8,598,151**	15,234,899	**636,034**	4,326,102
Non-current assets				
Financial assets	**149,258**	227,002	**5,075,134**	5,032,864
Property, plant and equipment	**1,891,823**	2,199,685	**1,043,578**	1,200,734
Intangible assets	**-**	-	**-**	-
Other receivables	**-**	-	**9,324,312**	17,638,634
Total non-current assets	**2,041,081**	2,426,687	**15,443,024**	23,872,232
TOTAL ASSETS	**10,639,232**	17,661,586	**16,079,058**	28,198,334
Current liabilities				
Trade and other payables	**5,329,712**	2,149,640	**476,758**	643,872
Provisions	**778,825**	492,348	**457,241**	259,653
Total current liabilities	**6,108,537**	2,641,988	**933,999**	903,525
Non-current liabilities				
Provisions	**81,742**	38,958	**59,349**	29,945
Total non-current liabilities	**81,742**	38,958	**59,349**	29,945
TOTAL LIABILITIES	**6,190,279**	2,680,946	**993,348**	933,470
NET ASSETS	**4,448,953**	14,980,640	**15,085,710**	27,264,864
EQUITY				
Share capital	**38,476,239**	38,359,200	**38,476,239**	38,359,200
Reserves	**(841,823)**	(1,097,264)	**222,972**	(71,419)
Accumulated losses	**(33,185,463)**	(22,281,296)	**(23,613,501)**	(11,022,917)
TOTAL EQUITY	**4,448,953**	14,980,640	**15,085,710**	27,264,864

Praemium Limited

ACN 098 405 826

Statements of Changes in Equity

For the Year Ended 30 June 2009

Consolidated Entity 2009	Ordinary Shares	Accumulated Losses	Foreign Currency Translation Reserve	Option Reserve	Revaluation Reserve	Total
	$	$	$	$	$	$
Equity as at beginning of period	**38,359,200**	**(22,281,296)**	**(1,025,845)**	**27,888**	**(99,307)**	**14,980,640**
Changes:						
Reversal of the fair value of available-for-sale financial assets now impaired	-	-	-	-	**99,307**	**99,307**
Exchange differences on translation of foreign operations	-	-	**(38,950)**	-	-	**(38,950)**
Net income recognised directly in equity	-	-	**(38,950)**	-	**99,307**	**60,357**
Loss attributable to members of the parent entity	-	**(10,917,219)**	-	-	-	**(10,917,219)**
Recognised income and expense for the year	-	**(10,917,219)**	**(38,950)**	-	**99,307**	**(10,856,862)**
Issue of shares	**117,039**	-	-	-	-	**117,039**
Option expense	-	-	-	**204,985**	-	**204,985**
Exchange difference on option reserve	-	-	-	**3,151**	-	**3,151**
Transfer on lapsing of options	-	**13,052**	-	**(13,052)**	-	-
Sub-total	**117,039**	**13,052**	-	**195,084**	-	**325,175**
Equity as at 30 June 2009	**38,476,239**	**(33,185,463)**	**(1,064,795)**	**222,972**	-	**4,448,953**

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Praemium Limited
ACN 098 405 826

Statements of Changes in Equity
For the Year Ended 30 June 2009

Consolidated Entity 2008	**Ordinary Shares**	**Accumulated Losses**	**Foreign Currency Translation Reserve**	**Option Reserve**	**Revaluation Reserve**	**Total**
	$	**$**	**$**	**$**	**$**	**$**
Equity as at beginning of period	30,306,672	(11,608,707)	(101,329)	36,528	54,791	18,687,955
Changes:						
Changes in the fair value of available-for-sale financial assets	-	-	-	-	(154,098)	(154,098)
Exchange differences on translation of foreign operations	-	-	(924,516)	-	-	(924,516)
Net income recognised directly in equity	-	-	(924,516)	-	(154,098)	(1,078,614)
Loss attributable to members of the parent entity	-	(10,687,427)	-	-	-	(10,687,427)
Recognised income and expense for the year	-	(10,687,427)	(924,516)	-	(154,098)	(11,766,041)
Issue of shares	8,578,588	-	-	-	-	8,578,588
Equity raising costs	(538,640)	-	-	-	-	(538,640)
Option expense	-	-	-	18,778	-	18,778
Transfer on lapsing of options	-	14,838	-	(14,838)	-	-
Transfer on exercise of options	12,580	-	-	(12,580)	-	-
Sub-total	8,052,528	14,838	-	(8,640)	-	8,058,726
Equity as at 30 June 2008	38,359,200	(22,281,296)	(1,025,845)	27,888	(99,307)	14,980,640

Praemium Limited

ACN 098 405 826

Cash Flow Statements
For the Year Ended 30 June 2009

	Consolidated Entity		Parent Entity	
	2009	**2008**	**2009**	**2008**
	$	**$**	**$**	**$**
Cash from operating activities:				
Receipts from customers	**10,192,919**	6,793,366	**77,731**	-
Payments to suppliers and employees	**(17,677,755)**	(16,796,086)	**(6,391,820)**	(7,089,850)
Interest received	**333,345**	665,393	**272,501**	438,319
Borrowing costs paid	**-**	-	**-**	-
Net cash (used by) /provided from operating activities	**(7,151,491)**	(9,337,327)	**(6,041,588)**	(6,651,531)
Cash flows from investing activities:				
Unit trust distributions received	**14,567**	24,657	**14,567**	24,657
Payments for property, plant and equipment	**(270,138)**	(830,605)	**(190,972)**	(603,148)
Acquisition of unit trust	**-**	(19,789)	**-**	(19,789)
Payment for shares in controlled entities	**-**	-	**-**	(4,802,472)
Loans to related parties - payments (made)/ from		-	**3,079,620**	(4,456,557)
Net cash used in investing activities	**(255,571)**	(825,737)	**2,903,215**	(9,857,309)
Cash flows from financing activities:				
Proceeds from the issue of share capital	**-**	8,175,499	**-**	8,175,499
Share issue transaction costs	**-**	(538,640)	**-**	(538,640)
Net cash provided by financing activities	**-**	7,636,859	**-**	7,636,859
Net cash increase (decreases) in cash and cash equivalents	**(7,407,062)**	(2,526,205)	**(3,138,373)**	(8,871,981)
Cash and cash equivalents at beginning of year	**13,086,527**	16,763,182	**3,744,313**	14,391,327
Effect of exchange rates on cash holdings in foreign currencies	**(59,336)**	(1,150,450)	**(565,690)**	(1,775,033)
Cash and cash equivalents at end of year	**5,620,129**	13,086,527	**40,250**	3,744,313

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