



Entitlement & Acceptance Form

27 October 2009

Praemium (ASX:PPS) refers to recent announcements in respect to its Rights Issue.

The attached Entitlement & Acceptance Forms, together with a copy of the Rights Issue Entitlement Offer Document (as released to market on 21 October 2009) will be despatched to all Eligible Shareholders today.

Queries: Please call the Praemium Shareholder Information Line on 1300 795 998 or email the Company Secretary at companysecretary@praemium.com.au

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 36.6 billion* of assets. Præmium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 30 September 2009



Praemium Ltd
ABN 74 098 405 826

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 795 998
From outside Australia: +61 2 8280 7145
Facsimile: (02) 9287 0303
ASX Code: PPS
Website: www.linkmarketservices.com.au

SRN/HIN:

Number of Eligible Securities held as at the Record Date, 7:00pm (AEDT) on 23 October 2009:

Entitlement to New Securities (on a 1 New Security for 10 basis):

Amount payable on full acceptance at A\$0.15 per Security:

Offer Closes 5:00pm (AEDT):	11 November 2009
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ENTITLEMENT AND ACCEPTANCE FORM

As an Eligible Securityholder you are entitled to acquire 1 New Security for every 10 Existing Securities that you hold on the Record Date, at an Offer Price of A\$0.15 per New Security. You may also apply for New Securities in excess of your Entitlement, at the Offer Price. This is an important document and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

IMPORTANT: The Offer is being made without a prospectus or disclosure document under section 708AA of the Corporation Act. This Entitlement and Acceptance Form should be read in conjunction with the Offer Document and the ASX announcements made in relation to the Offer.

Copies can also be downloaded from our website www.praemium.com.au.

PAYMENT OPTIONS

If you wish to take up all or part of your Entitlement (as shown above), or take up all of your Entitlement and apply for additional New Securities, you have two payment options detailed below.

OPTION 1: PAYING BY BPAY®

If paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return the acceptance slip below if you elect to make payment by BPAY®.** Payment must be received via BPAY® before 5:00pm (AEDT) on 11 November 2009. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will have deemed to have completed an Application Form for the number of Securities subject of your application payment.

OPTION 2: PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER

If paying by cheque, bank draft or money order, complete and return the acceptance slip below with your Application Monies. No signature is required on the acceptance slip. The acceptance slip with your Application Monies must be received by the Registry before 5:00pm (AEDT) on 11 November 2009.

	Billers Code: 263509
	Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

© Registered to BPAY Pty Ltd ABN 69 079 137 518

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SECURITYHOLDER AND HOLDING RECORDED ABOVE.

Please detach and enclose with payment



SRN/HIN:

A Number of New Securities accepted (being not more than your Entitlement shown above)	B Number of additional New Securities	C Total number of New Securities accepted (add Boxes A and B)
<input type="text"/>	+ <input type="text"/>	= <input type="text"/>

D PLEASE INSERT CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS – Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to “**Praemium Ltd**” and crossed “Not Negotiable”.

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

E CONTACT DETAILS – Telephone Number	Telephone Number – After Hours	Contact Name
<input type="text"/>	<input type="text"/>	<input type="text"/>

PRAEMIUM LTD

The Entitlement Offer to which this Entitlement and Acceptance Form relates is not being made to investors located or resident outside of Australia and New Zealand. In particular the Entitlement Offer is not being made to any person in the U.S. or to a U.S. person. The Offer Document and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire Securities in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation.

ACCEPTANCE OF ENTITLEMENT OFFER

By either returning the Entitlement and Acceptance Form with payment to the Registry, or making payment received by BPAY®.

- you represent and warrant that you have read and understood the Offer Document and that you acknowledge the matters, and make the warranties and representations;
- you provide authorisation to be registered as the holder of New Securities acquired by you and agree to be bound by the Constitution of Praemium Ltd.

HOW TO APPLY FOR NEW SECURITIES

1. IF PAYING BY BPAY® (AVAILABLE TO SECURITYHOLDERS WITH AN AUSTRALIAN BANK ACCOUNT ONLY)

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information on paying by BPAY®: www.bpay.com.au

Work out the total amount payable by you. To calculate the total amount, multiply the number of New Securities you wish to apply for by A\$0.15.

Refer overleaf for the Biller Code and Reference Number. The Reference Number is used to identify your holding. If you have multiple holdings you will have multiple Reference Numbers. You must use the Reference Number shown on each personalised Entitlement and Acceptance Form when paying for any New Securities that you wish to apply for in respect of that holding.

2. IF PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER

Complete all relevant sections of the Entitlement and Acceptance Form USING BLOCK LETTERS. These instructions are cross referenced to each section of the Entitlement and Acceptance Form.

A. Acceptance of New Securities

Enter into section A the number of New Securities you wish to apply for. The number of New Securities must be equal to or less than your Entitlement, which is set out overleaf.

B. Application for Additional New Securities

You can apply for more New Securities than your Entitlement. Please enter the number of **additional** New Securities above your Entitlement for which you wish to apply into Box B. Your Application for additional New Securities may not be successful (wholly or partially). The decision of Praemium Ltd on the number of New Securities to be allocated to you will be final. No interest will be paid on any Application Monies received or returned.

C. Total Number of New Securities Subscribed for

To calculate total number of New Securities subscribed for, add Box A and Box B and enter this in Box C.

D. Cheque, bank draft or money order details

Enter your cheque, bank draft or money order details in section D. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Praemium Ltd" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque or money order for the incorrect amount, Praemium Ltd may treat you as applying for as many New Securities and Additional New Securities as your cheque, bank draft or money order will pay for.

E. Contact details

Enter your contact telephone number where we may contact you regarding your acceptance of New Securities, if necessary.

3. HOW TO LODGE YOUR ENTITLEMENT AND ACCEPTANCE FORM

A reply paid envelope is enclosed for your use. No postage stamp is required if it is posted in Australia. Alternatively, if you have lost the reply paid envelope, or you have obtained the Offer Document electronically, your completed Entitlement and Acceptance Form with the payment for New Securities may be mailed to the postal address, or delivered by hand to the delivery address, set out below. **If paying by BPAY® you do not need to complete or return the Entitlement and Acceptance Form.** You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Praemium Ltd
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

Hand Delivery

Praemium Ltd
C/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000

or

Praemium Ltd
C/- Link Market Services Limited
Level 1, 333 Collins Street
Melbourne VIC 3000

(Please do not use these addresses for mailing purposes)

Make sure you send your Acceptance Slip and application payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 5:00pm (AEDT) on 11 November 2009. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Praemium Ltd reserves the right not to process any Acceptance Slips and cheques received after the Closing Date.

If you require further information on how to complete this Entitlement and Acceptance Form, please contact the Praemium Ltd Offer Information Line on 1300 795 998 (within Australia) or +61 2 8280 7145 (from outside Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday.