



16 November 2009

Update to Rights Issue

Praemium (ASX:PPS) refers to its recent announcements in respect to the Rights Issue.

Praemium advises that the Rights Issue closed on 11 November 2009 and applications for 15,586,567 ordinary shares (including applications for additional new shares) (New Shares) were received, raising a total of \$2,337,985.05.

The Rights Issue was undersubscribed by the amount of \$478,880.40, being 3,192,536 ordinary shares (*Shortfall Shares*). Praemium expects to issue the Shortfall Shares by 24 November 2009 subject to the terms and conditions of the underwriting agreement.

The New Shares will be allotted on 19 November 2009.

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 36.6 billion* of assets. Præmium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 30 September 2009