



Praemium's UK V-Wrap accredited by ICAEW

23 February 2010

Præmium Limited (ASX:PPS) is pleased to advise that it has made further inroads into its UK expansion with its V-Wrap platform becoming the first portfolio administration platform to be accredited by the Institute of Chartered Accountants in England and Wales (ICAEW). Having been tested and approved, the ICAEW accreditation will help Præmium promote the V-Wrap platform to ICAEW members as a solution which allows users to better advise on an investor's investment portfolio.

A copy of the media release Præmium plans to distribute to those of its shareholders who have elected to receive communications from the Company by email is attached.

About Præmium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 38.9 billion* of assets. Præmium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 31 December 2009



UK tick for Præmium's V-Wrap from the Institute of Chartered Accountants of England and Wales

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Præmium's V-Wrap allows Accountants and Advisers to administer and report on their entire investment portfolio. Using the platform enables the recording of an investor's assets wherever they are held and provides comprehensive reporting of those assets, without the requirement to re-register assets. V-Wrap can seamlessly work alongside Præmium's UK Unit Trust solution, the SMARTfund Service as well as its discretionary solution, *dps*.

In Australia, Præmium's V-Wrap is used to administer over 42,000 client accounts for over AUD38 billion. Accountants currently represent around 40% of users and use the Capital Gains Tax reporting to better manage the client's tax position.

George Quigley, Partner in Risk Advisory Services for BDO LLP, commented that in September 2009 BDO successfully evaluated V-Wrap on behalf of the ICAEW. We were delighted to work closely on this review with Præmium and the Institute as Præmium believe that their comprehensive platform reporting tools, including their capital gains tax calculator, will greatly assist accountants and professional advisers in effectively servicing their clients' needs"

ICAEW head of accreditation, Mr Craig McLellan, said "A Portfolio Administration software solution should provide an efficient and effective means of managing an investor's assets, providing the ability to manage the wide range of assets available to an investor. V-Wrap is the first portfolio administration platform we have accredited for promotion to our members."

Præmium Group Managing Director, Mr Arthur Naoumidis said "The accreditation by the ICAEW follows Præmium's approval from the Financial Services Authority (FSA) in the United Kingdom, to run Authorised Unit Trusts via its platform, an achievement in itself. Præmium UK are also providing their unit trust solution to adviser groups using market leading fund managers as investment advisers. It has also reached agreements with prominent discretionary managers to run their models on the platform. This further

demonstrates that the process of adapting the platform that was originally developed in Australia for use in the UK has been successfully completed.”

“I am delighted that we have been approved following the ICAEW’s rigorous assessment of our technology. Although we have been concentrating most of the marketing efforts in the UK on the Financial Adviser and Investment Managers, there are many firms who work alongside accounting departments for whom the applications of our technology are ideal. Going forward we will increasingly engage more with Accountants and highlight how our systems can help them provide their service.”

About Præmium

Præmium Ltd (ASX:PPS) is one of Australia’s leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD38 billion* of assets. Præmium currently provides services to over 490* financial institutions and intermediaries, including some of Australia’s largest financial institutions.

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About ICAEW

As a world leading professional accountancy body, the Institute of Chartered Accountants in England & Wales (ICAEW) provides leadership and practical support to over 132,000 members in more than 160 countries, working with Government, regulators and industry in order to ensure the highest standards are maintained.

Our members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

Because of us, people can do business with confidence.

The ICAEW is a founding member of the Global Accounting Alliance with over 700,000 members worldwide.