



UK investment manager chooses Præmium's discretionary solution

12 March 2010

Præmium Ltd (ASX:PPS) is pleased to advise its UK subsidiary group has been selected by leading UK investment manager, Montague Capital Limited, to provide its *dps Select* service to handle investment portfolios for clients of both accounting and financial advice firms.

This announcement follows Præmium's recent achievement in the UK after the V-Wrap platform became the first portfolio administration platform to be accredited by the Institute for Chartered Accountants in England and Wales.

Montague Capital, which was established in 2001, has developed an enviable record in the UK as a boutique style discretionary investment manager offering full advisory and model portfolio services to financial adviser firms and accountancy practices with IFA arms utilising discretionary management expertise and offering investment models designed for those firms' clients. Recognising the cost and time efficiencies offered by Præmium's technology, Montague has adopted the *dps Select* service to efficiently deliver its services to adviser firms.

Chief Executive of Montague Capital, Mr Julian McGinnity, said: 'We offer a highly personalised service to our adviser community in the UK which gives them direct access to our investment managers to co-develop sophisticated model portfolio solutions. We needed an equally sophisticated specialist administration tool to manage and report underlying client assets.'

'Præmium's solution allows us to run our models simply and efficiently, with any updates or rebalances being immediately applied across all investor portfolios, resulting in only one net trade per fund. This has dramatically reduced the cost of trading, which is often a substantial hidden charge within competitor portfolios.'

Præmium Group Managing Director, Mr Arthur Naoumidis, said: 'Our arrangements with Montague Capital reflect yet another successful stage in our expansion into the lucrative UK-market. Montague Capital is a well respected Discretionary Manager, which recognises the benefits for adviser firms to use discretionary managers to run their client investments. This approach fits very neatly with Præmium's proprietary technology.'

About Præmium

Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 38.9 billion* of assets. Præmium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 31 December 2009

About Montague Capital

Montague Capital Limited is an independent privately-owned company offering customised investment management solutions for global portfolios invested in fixed income securities, equities, alternatives and absolute return vehicles, listed on the leading exchanges. Montague Capital's interests are entirely aligned to those of the clients whilst offering institutional standard investment processes and risk control techniques.

A strong focus is placed on personalised service, where every client is valued and respected. Clients meet their manager frequently and advice on any aspect of the portfolio is only a call away.

By delivering high service standards of days gone by in conjunction with sophisticated systems Montague Capital is clearly distinguished from the rest of the field.

Montague Capital Limited is authorised and regulated by the Financial Services Authority (FSA number 214534).

www.montague.co.uk