



Quarterly Report (for Quarter ending 31 March 2010)

29 April 2010

Praemium (ASX:PPS) is pleased to provide the attached Appendix 4C Quarterly Report for entities admitted on the basis of commitments as required by the listing rules.

Also attached is a brief commentary providing additional information.

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 38.9 billion* of assets. Praemium currently provides services to around 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 31 December 2009

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Praemium Ltd

ABN

74 098 405 826

Quarter ended ("current quarter")

31st March 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	2,968	8,178
1.2 Payments for (a) staff costs	(2,914)	(9,156)
(b) advertising and marketing	(106)	(347)
(c) research and development		
(d) leased assets		
(e) other working capital	(807)	(3,576)
1.3 Dividends received	5	22
1.4 Interest and other items of a similar nature received	36	74
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net operating cash flows	(818)	(4,805)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(818)	(4,805)
Cash flows related to investing activities		
1.9 Payment for acquisition of: (a) businesses (item 5) (b) equity investments (c) intellectual property (d) physical non-current assets (e) other non-current assets	(29)	(96)
1.10 Proceeds from disposal of: (a) businesses (item 5) (b) equity investments (c) intellectual property (d) physical non-current assets (e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)	1	(15)
	(28)	(111)
Net investing cash flows		
1.14 Total operating and investing cash flows	(846)	(4,916)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	6,147
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows	-	6,147
Net increase (decrease) in cash held	(846)	1,231
1.21 Cash at beginning of quarter/year to date	7,600	5,620
1.22 Exchange rate adjustments to item 1.20	(162)	(259)
1.23 Cash at end of quarter	6,592	6,592

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	40
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

1.24: \$40,000 salaries and benefits to non-executives paid as director fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,807	1,816
4.2 Deposits at call	3,785	5,784
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	6,592	7,600

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: Date: 28 April 2010
(Director/Company secretary)

Print name: ..ARTHUR NAOUMIDIS..

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below:
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

29 April 2010

Appendix 4C Quarterly Report – Additional Information

Praemium Limited (ASX:PPS) has released the following additional information in relation to its Appendix 4C report, for the period 1st January to 31st March 2010.

The following table summarises key comparative measures for the last five quarters:

V-Wrap						
Quarter	Revenue	Receipts	Nbr Portfolios	FUA	SMA FUM	UK FOP ¹
Mar-09	\$2,976 K	\$2,247 K	40,529	\$27.4bn	\$293mn	-
Jun-09	\$2,170 K	\$4,796 K	41,296	\$31.6bn	\$329mn	£ 11.4mn
Sep-09	\$2,632 K	\$2,938 K	41,043	\$36.7bn	\$415mn	£ 17.5mn
Dec-09	\$2,696 K	\$2,272 K	42,596	\$38.9bn	\$460mn	£ 39.0mn
Mar-10	\$3,301 K	\$2,968 K	43,647	\$40.6bn	\$511mn	£ 80.7mn

Note¹: FOP = Funds on Platform

Additional Notes:

- Net operating cash flow for quarter improved significantly to -\$818K, driven primarily by strong growth in U.K revenues and receipt in the quarter of \$500k from Powerwrap (in relation to exclusivity fee).
- Strong growth in UK FOP(Funds on Platform), with 107% growth in quarter to £80.7 million as at 31st March . This growth demonstrates that the U.K business continues to gain momentum which we expect to continue for the foreseeable future.
- Australian SMA grew 11% in the quarter and broke through the \$500 Million milestone.
- Australian VWrap portfolio numbers grew by a further 1,051 portfolios
- 31st March cash balance of \$6.59 Million

For further information contact Arthur Naoumidis, Group CEO, on +61 3 8622 1233