



PRAEMIUM SIGNS EXPANDED DEAL WITH E*TRADE AUSTRALIA

11 February 2009

Præmium Limited (ASX:PPS) is pleased to announce that it has signed a deal with E*TRADE Australia to provide Præmium's advanced tax reporting solution to all E*TRADE Australia clients, offering a simple and convenient way for online investors to manage their investment tax reporting.

The detailed terms of the arrangement are confidential, but will yield a significant fee to Præmium for the base service with growth potential depending on usage patterns. Under the terms of the arrangement, Præmium will not provide these services to any other online brokerage business for a period of at least 2 years from launch.

Arthur Naoumidis, Group CEO, said, "We are very pleased to have been selected by E*TRADE Australia to enhance their service to their clients. It is pleasing that despite market conditions, some companies remain committed to investments that offer simple and convenient solutions to customers."

E*TRADE Australia Managing Director, Stuart Sayers said: "Our goal at E*TRADE is to make the investment process as easy and convenient as possible so our customers can concentrate on their trading strategies and not on administration. We are delighted to partner with Præmium to offer their advanced tax reporting solution as it is very easy to use and will take a lot of the hassle out of preparing for taxes related to investments."

About Præmium: Præmium supplies online portfolio administration services (V-Wrap), market data (p-Desktop) and Separately Managed Account (SMA) technology to wealth managers, financial planners, accountants, stockbrokers and SMSF administrators. V-Wrap currently administers in excess of \$28bn.

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