



For ASX Release

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Præmium and BNP Paribas Securities Services launch UK 'Discretionary and Platform Service'

Præmium Ltd (ASX:PPS) UK subsidiary and BNP Paribas Securities Services UK are today launching a joint Discretionary and Platform Service (DPS) to advisers and wealth managers in the UK. This service combines Præmium's market-leading, 3rd-generation Separately Managed Account ('SMA') platform technology with BNP Paribas' experience in custodial, trade execution and settlement services, providing advisers with a transparent end-to-end discretionary investment management solution.

DPS allows advisers with discretionary status to fully automate the process of managing models across their clients' portfolios via Præmium's highly efficient, transparent, online platform. DPS also provides an enhanced service for the end investor clients and increases the adviser's control over the value of their own business.

Price Bailey is the first client to sign up to the DPS service and is currently moving the assets it manages over from their previous provider.

About Præmium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD26* billion of assets. Præmium currently provides services to over 490 financial institutions and intermediaries, including some of Australia's largest financial institutions.

Præmium listed on the Australian Stock Exchange (ASX:PPS) in May 2006 to raise capital for further expansion. Since opening a London office in June 2006, Præmium has focused on tailoring its services for the UK regulatory and taxation environment. By using their advanced SMA platform technology to deliver their Unit Trust and Discretionary Management Services, Præmium is now ready to transform the UK's fund Management landscape.

*as of December 2008

About BNP Paribas: BNP Paribas (www.bnpparibas.com) is a European leader in global banking and financial services and is one of the 6 strongest banks in the world according to Standard & Poor's. The group is present in 85 countries, with more than 171,000 employees, including 131,000 in Europe. The group holds key positions in three major segments: Corporate and Investment Banking, Asset Management & Services and Retail Banking. Present throughout Europe in all of its business lines, the bank's two domestic markets in retail banking are France and Italy. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.

About BNP Paribas Securities Services: BNP Paribas Securities Services is a wholly-owned subsidiary of the BNP Paribas Group, delivering independent flexibility and commitment, backed by the strength of a leading universal bank.

Operating across the investment cycle, we provide post-trade administration solutions to buy-side and sell-side financial institutions and issuers. The Bank has a local presence across 25 countries and global coverage of over 100 markets, offering a one-stop shop for all asset classes, both onshore and offshore, across the globe.

With EUR 3.34 trillion (USD 4.65 trillion) assets under custody, EUR 565 billion (USD 786 billion) assets under administration and close to 6,000 funds administered*, BNP Paribas Securities Services is the Eurozone's leading securities services provider.

* As at 31 December 2008

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